

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 14223 261624Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 W
-----072809 270045Z /72

R 261426Z AUG 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 8755

UNCLAS CAIRO 14223

E.O. 11652: N/A
TAGS: EINV, EG
SUBJ: REQUEST FOR OPIC INSURANCE: IRA WALLACH HOTEL PROJECT

REF: OPIC MEMORANDUM ON REGISTRATION NO. 263-77-471

1. AS REQUESTED, EMBASSY SUBMITS FOLLOWING COMMENTS ON PROJECT
FOR WHICH POLITICAL RISK INVESTMENT INSURANCE HAS BEEN REQUESTED.

2. PROJECT HAS POTENTIAL FOR CONTRIBUTING TO EGYPTIAN ECONOMY
BY HELPING RELIEVE CURRENT SHORTAGE OF HOTEL SPACE. LACK OF
SUITABLE ACCOMODATIONS INHIBITS, TO SOME DEGREE, DEVELOPMENT
OF COUNTRY'S TOURISTIC POTENTIAL AND THUS REDUCES OPPORTUNITIES
FOR FOREIGN EXCHANGE EARNINGS.

3. THERE APPEARS TO BE GROWING INTEREST IN HELIOPOLIS (AN AREA
BETWEEN CAIRO PROPER AND THE AIRPORT) AS A SITE FOR HOTEL
DEVELOPMENT. IT SHOULD BE NOTED THAT THERE ARE A NUMBER
OF OTHER HOTEL PROJECTS IN SOME STAGE OF PLANNING OR
EXECUTION IN THE CAIRO AREA.

EILTS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, HOTELS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO14223
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770310-0025
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770820/aaaaaqlw.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 537be852-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1477123
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR OPIC INSURANCE: IRA WALLACH HOTEL PROJECT
TAGS: EINV, EG, OPIC
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/537be852-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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